

Reserves - Cash Flow

		Balance 31/3/21 £000s	Forecast movement				Balance 31/3/25 £000s	Comments
			2021/22 £000s	2022/23 £000s	2023/24 £000s	2024/25 £000s		
General balances	Contributions	19,305	1,100	0	0	0	20,405	2021/22 budgeted contribution of £1.1m.
	Drawdowns		0	0	0	0		
Earmarked reserves								
Civic Campus	Contributions	3,434	6,215			11,100	11,100	Contribution is a transfer from corporate demands and pressures. Updated sum required is £29.7m with £20.051m charged to prior years. Future contribution £11.1m re Joint Venture profit share. £5.9m section 106 receipts also receivable.
	Drawdowns		-7,700	-1,949				
Contribution to local elections	Contributions	342	75	75	75	75	242	Budgeted contributions of £0.075m per annum. £0.400m drawdown modelled for 2022/23 to fund the local election.
	Drawdowns			-400				
Efficiency Projects Reserve	Contributions	1,731	750	750	750	750	3,108	Budgeted contributions of £0.750m per annum. Current commitments are £3.858m (REAP) less use of capital receipts of £2.235m. Balance includes £0.5m contribution to REAP development made in 2020/21.
	Drawdowns		-1,623	0	0	0		
IBC Development	Contributions	1,128	0	0	0	0	1,128	
	Drawdowns		0	0	0	0		
IT Enabling Fund	Contributions	3,045	1,110	800	800	800	4,580	Budgeted contributions are £0.800m per annum & £0.310m retained profit of the H&F Bridge Partnership in 2021/22. Existing commitments £0.095m and £0.080 for desk booking system. Potential drawdown of £1.8m for the cloud strategy (to deliver MTFS saving).
	Drawdowns		-175	-1,800				
Unallocated contingency	Contributions	1,362	0	0	0	0	646	Commitments of £0.715m (mainly) Hammersmith Bridge.
	Drawdowns		-716	0	0	0		
Property Reserve	Contributions	650	0	0	0	0	200	Potential drawdown to support the revenue costs of future regeneration and development projects.
	Drawdowns		0	-150	-150	-150		
Climate change	Contributions	750	0	0	0	0	0	Reserve yet to be fully committed but anticipated to be fully utilised.
	Drawdowns		-500	-250	0	0		
Legal	Contributions	600	0	0	0	0	600	
	Drawdowns		0	0	0	0		
Workforce	Contributions	150	0	0	0	0	150	
	Drawdowns		0	0	0	0		
Corporate demands and pressures	Contributions	31,090	1,827	0	0	0	18,368	Commitments include £3.072m for waste procurement and collection prototype. In addition, transfer of £6.215m to Civic Campus reserve and £5m to development risk. Contribution relates to the modelled reduction in the DSG deficit reserve in 2021/22.
	Drawdowns		-14,549	0	0	0		
Pre-development costs	Contributions	0	5,000	0	0	0	5,000	New reserve held as mitigation against development risk.
	Drawdowns		0	0	0	0		
Schools' regeneration	Contributions	19	0	0	0	0	19	
	Drawdowns		0	0	0	0		
Controlled parking	Contributions	476	0	0	0	0	476	
	Drawdowns		0	0	0	0		
Linford Christie	Contributions	7	0	0	0	0	7	
	Drawdowns		0	0	0	0		
Parks	Contributions	538	0	0	0	0	538	
	Drawdowns		0	0	0	0		
Dedicated Schools Grant support	Contributions	16,679					14,852	Reduction in DSG deficit reserve, as forecast in CRM 6. Modelled as a transfer to the corporate and demands pressure reserve. Future transfers subject to delivery of the DSG deficit reduction plan and will be reviewed annually.
	Drawdowns		-1,827					
Temporary Accommodation	Contributions	450	0	0	0	0	0	Potential use to fund cost avoidance measures
	Drawdowns		0	-450	0	0		
Learning disabilities - Individual Service contract	Contributions	391	0	0	0	0	0	Drawdown subject to agreement. Could be 2021/22 or the next financial year. For modelling purposes assumed next year.
	Drawdowns		0	-391	0	0		
Supporting people	Contributions	600	0	0	0	0	0	Drawdowns anticipated but subject to approval
	Drawdowns		-300	-300	0	0		
Centre for systematic social work	Contributions	185	0	0	0	0	0	
	Drawdowns		-185	0	0	0		
High Speed 2	Contributions	59	0	0	0	0	59	
	Drawdowns		0	0	0	0		
Total		63,686	-12,598	-4,065	1,475	12,575	61,073	
Covid								
Covid-19	Contributions	51,365	0	1,347	0	0	0	Net business rates drawdown of £39.438m. Business grants of £3.900m payable in 2021/22. Council tax deficit of £1.1m spread over 3 years. Balance spent in 2022/23 and 2023/24.
	Drawdowns		-44,100	-6,498	-2,114	0		
Restricted								
Troubled families grant	Contributions	829	0	0	0	0	0	Draw downs are latest estimate.
	Drawdowns		-371	-458	0	0		
Dedicated Schools Grant - schools and early years block	Contributions	2,173					2,173	
	Drawdowns							
Partners in practice	Contributions	957	0	0	0	0	0	£0.465m budgeted to be drawn down in 2021/22
	Drawdowns		-465	-492	0	0		
Barclays sports grant	Contributions	29	0	0	0	0	29	
	Drawdowns		0	0	0	0		
Sullivan service charges	Contributions	5	0	0	0	0	5	
	Drawdowns		0	0	0	0		
Fulham Palace	Contributions	184	0	0	0	0	184	
	Drawdowns		0	0	0	0		
Lead Flood authority	Contributions	170	0	0	0	0	170	
	Drawdowns		0	0	0	0		
Insurance Fund	Contributions	5,937	0	0	0	0	5,937	
	Drawdowns		0	0	0	0		
Misc. grants	Contributions	101	0	0	0	0	101	
	Drawdowns		0	0	0	0		
LAA Waste grant	Contributions	53	0	0	0	0	53	
	Drawdowns		0	0	0	0		
Total		10,438	-836	-950	0	0	8,652	
2021/22 forecast underspend							4,698	
2022/23 budget contribution							2,106	
Total All		144,794	- 56,434	- 10,166	- 639	12,575	96,934	

Reserves and balances (excluding developer contributions)

	Opening	144,794	93,058	84,998	84,359
	Movement -	56,434 -	10,166 -	639	12,575
In-year underspend		4,698			
2022/23 budget			2,106		
	Year End	93,058	84,998	84,359	96,934
Developer Contributions		46,050	46,050	46,050	46,050